



Course Title: *Cost Benefit Analysis*

Course Description

Everyone makes choices in their daily work and we routinely consider different ways to improve performance and results. The challenge is always to answer the question: “Which choice is best?”

The cost-benefit analysis reveals the answer. Today’s leaders need hard facts before they approve a project or authorize a decision to change a process, procedure or policy. Cost-benefit analysis is the technique organizations use to identify the “best” choice. It gives us a systematic process for calculating and comparing benefits and costs of a project, decision, or policy.

Goal

This course will provide you with the tools to conduct a cost benefit analysis as you work on projects and make decisions to improve efficiency and performance.

Learning Objectives

In this course you will:

- Learn why a cost benefit analysis is important
- Learn how to conduct a cost benefit analysis and who should be involved

Open to: Professionals, Project Managers and Supervisors and Above

Competencies Addressed: Problem-Solving and Decision-Making; Managing Change

Course Length: Two Hours